



Spirit *of the* North

HEALTHCARE FOUNDATION



2023 ANNUAL GENERAL MEETING



WITH IMMENSE GRATITUDE

LOOKING BACK AT 2022/23

DEAR VALUED SUPPORTERS,

As we reflect upon 2022, we are filled with immense gratitude for your unwavering support and dedication. Thanks to your generosity, we have achieved remarkable milestones that have had a profound impact on healthcare in Northern BC. What an incredible year it was!

One of our most impactful funding accomplishments in 2022 was the introduction of the Mobile Ultrasound Program. This program highlights what is best about Northern BC; thinking outside of the box

and bringing care directly to communities that previously did not have access to such vital healthcare resources. With this program we are bridging the gap to ensure that individuals in remote areas can receive the ultrasound services they need without the burden of long journeys or added expenses.



Your generosity has made a remarkable impact on healthcare, touching the lives of patients from pediatrics to those living with dementia. We have been able to fund the purchase of three Giraffe Carestations, providing advanced medical care for our littlest patients ensuring they have the best possible start at life. Additionally, we have funded three Tovertafel systems, specifically designed for our cherished senior dementia patients. These interactive projection systems have brought moments of joy and connection to the lives of our seniors. Thank you will simply never be enough.

This year saw significant growth from a program perspective and further advanced our mission to bring the very best in care to Northern BC. All of our signature events including Spirit Day, The Prince George Cougars Alumni Charity Golf Tournament, and Festival of Trees set new records with respect to fundraising and garnered an outpouring of community support. None of this would be possible without an army of volunteers who have been the heart of the Foundation. They generously give their most precious commodity, their time, to support the work of Spirit of the North and we are both humbled and inspired by the unity and compassion shown by each of them. Their dedication and commitment have been the backbone of our success.



ON THE HORIZON

LOOKING AHEAD AT 2023/24



SPIRIT OF THE NORTH HEALTHCARE FOUNDATION EMPLOYEE GIVING PROGRAM

We have worked hard to engage with donors in new ways through the launch of our Employee Giving Program, which has seen great interest during its test phase. Looking ahead, we anticipate further growth of the program, with our sights set on creating strong relationships that build ambassadors of Spirit of the North. Your support, both as individual donors and as advocates within your workplace, is invaluable in advancing our mission.

Moving into 2023, we are eagerly anticipating the celebration of 30 years of the Festival of Trees. This year's new format reignited the community's spirit and enthusiasm and is something we look forward to building upon. In the coming year, we will reflect on what Festival of Trees has enabled in the North and the profound impact it has had over 30 years. We extend our heartfelt appreciation for your continued support. It is your kindness, compassion, and commitment that allow us to transform healthcare and make a lasting difference in the lives of those in Northern BC. We are truly privileged to have YOU as members of Team Spirit.



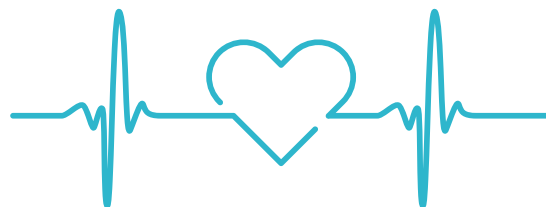
COMMITTED FUNDING 2023/24

PENDING PROJECT COMPLETION

\$ 2,013,791.51

Including Cardiac Monitors,
Regional Cardiac Centre Phase
One, Breast Coil, Long Term
Care Bus, Colposcopy Service,
rTMS Machine

• As of May 01, 2023





2022/23 FINANCIAL SUMMARY

PERIOD ENDING MARCH 31, 2023

| | 2022/23 | 2022/21 | 2021/20 | 2020/19 | 2019/18 | 2018/17 | 2017/16 |
|--------------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Revenue | \$3,529,053 | \$2,705,762 | \$2,493,658 | \$2,448,435 | \$2,943,961 | \$2,710,055 | \$2,315,938 |
| Administrative Expenses | \$232,658 | \$203,789 | \$150,537 | \$198,319 | \$186,806 | \$224,161 | *\$302,600 |
| Cost per Dollar Raised | 6.6% | 8% | 6.00% | 8.0% | 6.40% | 8.30% | 13.00% |
| Grants Disbursed | \$1,021,895.67 | \$937,963 | \$1,142,492 | \$973,923 | \$1,479,409 | \$1,253,314 | \$1,210,962 |



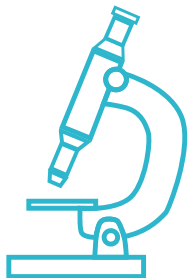
\$367,143.55

Pediatrics Calming Room, IPads, Echo Scope, Giraffe Carestations (3), Point of Care Ultrasound System, Breastfeeding Chairs



\$94,014.92

Hover Mat, Transport Chair, Exercise Equipment, OT Supports, Respiratory Equipment



\$491,146.36

Slm Man 3G Plus, Portable Ultrasound Units (3), Sim NewB Light, RT30000 Supine Unit



\$ 69,590.84

First Responders and Northern Health Staff recognition Cougar Game Tickets, SOTN 30th Anniversary Garden



TOTAL GRANTS ISSUED

\$ 1,021,895.67



TEAM SPIRIT

YOU PUT THE SPIRIT IN THE FOUNDATION

2022/23 BOARD OF DIRECTORS

| | |
|----------------------|-----------------------------------|
| DARCY BRYANT..... | BOARD PRESIDENT AND CHAIR |
| JIM MEIER..... | EXECUTIVE 1ST VICE PRESIDENT |
| LANCE MACDONALD..... | 2ND VICE PRESIDENT |
| SEAN FRIEND..... | TREASURER/SECRETARY |
| SELEN ALPAY..... | PAST PRESIDENT |
| DAVE YARMISH..... | ADVISOR/DIRECTOR |
| MARK DORVAL..... | DIRECTOR |
| JEFF JANZEN..... | DIRECTOR |
| ROBERT JARVIS..... | DIRECTOR |
| SONICA KANDOLA..... | DIRECTOR |
| SEAN KEHLER..... | DIRECTOR |
| SCOTT SHERBA..... | DIRECTOR |
| COLLEEN SPARROW..... | DIRECTOR |
| LINDY STEELE..... | AUXILIARY TO UNHBC REPRESENTATIVE |
| STEVE RAPER..... | NORTHERN HEALTH REPRESENTATIVE |



PATRONS OF THE FOUNDATION

| | | |
|---------------------------|-----------------------------------|------------------------------------|
| Dr. Jack McKenzie* | Dr. Carolyn McGhee | David & Janice Wharrie |
| Sid Clark* | Anne Milette | Dr. Charles Jago |
| Keith & Lynn Andersen | Novak Family | Dr. Ed Van Iderstine & Lidia Cocco |
| Harry Backlin | Dr. Grant Roden | Dr. Barbara Kane |
| Wayne & Carol Beede | Bill & Diane* Rodgers | Don Gowan |
| Neal Cockshutt | Jim & Noreen Rustad | Bill & Judy Russell |
| Robert & Christine Cooper | John Ryser* | Van Horlick Family |
| Friedegarde Froese | Shirli-Gene Sadowick | Trevor Slaney, Esq |
| Richard & B. Jane Girard | Myron Sambah* | Ken Goss* |
| Graham Holmes | Gary Samis* | Milani Family |
| Bryan & Kim James | Joanne & Roman Sass | Tom & Nada* Newell |
| Brent Marshall | Shaw Family | John Paolucci |
| Darren Masse | Dr. Michelle Sutter & Bill Golley | Jim & Bea Plumridge |



“ I have continued volunteering for Festival of Trees after 27ish years in the Children's Workshop because of the smiling faces of the children who attend and make their special piece of Christmas for their home or Grandma or friends home. It has truly been a privilege. ”

“ Volunteering with Festival gave me the opportunity to be part of a great team that makes a difference for the medical system in the north. ”



CHEERS TO



“ Christmas is my favorite holiday, so when asked if I would volunteer as a Supervisor of the Gift Shoppe I didn't have to think twice. Once I became involved I was so impressed with the comradery, commitment and selflessness of every single volunteer. It is hard and happy work! ”

“ My family and I work, play and live amazing lives in this community. That means we also need excellent medical care from this community. That is why I choose to give The Spirit of the North Festival of Trees my undying volunteer support. ”



“ Volunteering is a great way to get closer to your community and those you work with. I had an amazing experience with the JDC West 2022/2023 Team and Spirit of the North in the past! I am definitely looking forward to another fun and collaborative year! ”



“ I love that the work I do, as part of this amazing team, brings joy to our community and directly impacts those in need through Spirit of the North. ”

VOLUNTEERS

“ I strongly believe in volunteering to give back to our community. Everything, small or large helps. Many volunteers=a strong community! I volunteer with FOT because the money raised through this wonderful Christmas tradition, stays in North and contributes to better healthcare for us all! I love that FOT can create a family tradition that gives back to our community, not to mention it is fun!! ”





2023 ANNUAL GENERAL MEETING

Summary Financial Statements of

**SPIRIT OF THE NORTH
HEALTHCARE FOUNDATION**

And Independent Auditor's Report thereon

Year ended March 31, 2023



KPMG LLP
400 – 177 Victoria Street
Prince George, BC V2L 5R8
Telephone (250) 563-7151
Fax (250) 563-5693
www.kpmg.ca

INDEPENDENT AUDITOR’S REPORT ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of the Spirit of the North Healthcare Foundation

The summary financial statements of the Spirit of the North Healthcare Foundation (the “Foundation”), which comprise:

- the statement of financial position as at March 31, 2023
- the statement of operations and changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

are derived from the audited financial statements of the Spirit of the North Healthcare Foundation as at and for the year ended March 31, 2023.

(Hereinafter referred to as the “summary financial statements”).

We expressed a qualified opinion on those financial statements in our report dated June 20, 2023.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations applied in the preparation of the audited financial statements of the Foundation. Reading the summary financial statements, therefore, is not a substitute for reading the Foundation’s audited financial statements and the Auditor’s report thereon.

The summary financial statements and the audited financial statements do not reflect the effects of the events that occurred subsequent to the date of our report on the audited financial statements.



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Responsibilities of Management and Those Charged With Governance for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described in Note 1 in the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted with Canadian Auditing Standard 810, Engagements to Report on Summary Financial Statements.

KPMG LLP

Chartered Professional Accountants

Prince George, Canada

June 26, 2023

SPIRIT OF THE NORTH HEALTHCARE FOUNDATION

Summary Statements of Financial Position

As at March 31, 2023, with comparative information for 2022

| | 2023 | 2022 |
|---------------------|---------------------|---------------------|
| Assets | | |
| Current assets: | | |
| Cash | \$ 5,208,789 | \$ 4,032,201 |
| Accounts receivable | 308,451 | 37,401 |
| Inventory | 7,467 | 5,642 |
| | <u>5,524,707</u> | <u>4,075,244</u> |
| Investments | 852,510 | 1,176,617 |
| | <u>\$ 6,377,217</u> | <u>\$ 5,251,861</u> |

Liabilities and Fund Balances

| | | |
|---------------------|---------------------|---------------------|
| Current liabilities | \$ 71,370 | \$ 127,280 |
| Fund balances | 6,305,847 | 5,124,581 |
| | <u>\$ 6,377,217</u> | <u>\$ 5,251,861</u> |

On behalf of the Board:

_____ Director

_____ Director

See note to summary financial statements.

SPIRIT OF THE NORTH HEALTHCARE FOUNDATION

Summary Statement of Operations and Changes in Fund Balances

Year ended March 31, 2023, with comparative information for 2022

| | Community Health Fund | Dedicated Fund | Gaming Fund | Endowment Fund | Agency Fund | Capital Campaign Fund | Total 2023 | Total 2022 |
|---|-----------------------------|-------------------|----------------|-------------------|----------------|-----------------------------|---------------|---------------|
| Total revenue | \$ 758,659 | \$ 2,072,043 | \$ 703,319 | \$ (5,209) | \$ 241 | \$ - | \$ 3,529,053 | \$ 2,705,762 |
| Total expenses | 797,416 | 189,469 | 358,454 | 7,141 | - | - | 1,352,480 | 1,207,540 |
| Excess (deficiency) of revenue over expenses before grant disbursements | (38,757) | 1,882,574 | 344,865 | (12,350) | 241 | - | 2,176,573 | 1,498,222 |
| Canadian emergency wage subsidy | - | - | - | - | - | - | - | 7,941 |
| Grant disbursements | (135,117) | (486,305) | (421,205) | - | - | - | (1,042,627) | (937,963) |
| Grant disbursement recovery | - | 43,849 | 3,471 | - | - | - | 47,320 | 43,076 |
| Excess (deficiency) of revenue over expenses | (173,874) | 1,440,118 | (72,869) | (12,350) | 241 | - | 1,181,266 | 611,276 |
| Fund balance, beginning of year | 1,284,689 | 2,412,671 | 542,395 | 876,173 | 8,653 | - | 5,124,581 | 4,513,305 |
| Fund balance, end of year | \$ 1,110,815 | \$ 3,852,789 | \$ 469,526 | \$ 863,823 | \$ 8,894 | \$ - | \$ 6,305,847 | \$ 5,124,581 |

See note to summary financial statements.

SPIRIT OF THE NORTH HEALTHCARE FOUNDATION

Summary Statement of Cash Flows

Year ended March 31, 2023, with comparative information for 2022

| | 2023 | 2022 |
|------------------------------------|--------------|--------------|
| Net inflow (outflow) of cash from: | | |
| Operating activities | \$ 905,296 | \$ 636,712 |
| Investing activities | 271,292 | (4,878) |
| Net inflow of cash | 1,176,588 | 631,834 |
| Cash, beginning of year | 4,032,201 | 3,400,367 |
| Cash, end of year | \$ 5,208,789 | \$ 4,032,201 |

See note to summary financial statements.

SPIRIT OF THE NORTH HEALTHCARE FOUNDATION

Notes to Summary Financial Statements

Year ended March 31, 2023

Note 1:

The summary financial statements are derived from the complete financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, of Spirit of the North Healthcare Foundation ("Foundation") as at and for the year ended March 31, 2023.

The full set of financial statements of the Foundation as at and for the year ended March 31, 2023 are available from the Foundation.

The criteria used to summarize the complete financial statements are as follows:

- Assets and liabilities have been summarized according to major captions.
- Gross receipts and expenditures have been summarized and presented in the summary statements of operations and changes in fund balances.
- Cash flows have been summarized according to operating and investing activities.